

Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at http://about.jstor.org/participate-jstor/individuals/early-journal-content.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

THE

QUARTERLY JOURNAL

OF

ECONOMICS

VOLUME VIII

PUBLISHED FOR HARVARD UNIVERSITY

BOSTON

GEORGE H. ELLIS, 141 FRANKLIN STREET
1894

Reprinted with permission of the publishers by

KRAUS REPRINT CORPORATION, NEW YORK 17, N.Y.

1961

CONTENTS OF VOLUME VIII.

SUBJECTS. PAGE
Abstinence, the Place of, in the Theory of Interest. By T. N. Carver . 40
Agricultural Syndicates in France. By Henry W. Wolff 98
Bimetallist Committee of Boston and New England. By E. Benj. An-
drews
Books announced:—
Frankenstein, Hand-und Lehrbuch des Staatswissenschaften 241
Handwörterbuch der Staatswissenschaften
Brentano and Lotz, Münchener volkswirthschaftliche Studien 241
Revue du Droit Public et de la Science Politique
Zeitschrift für Kleinbahnen
Revue du Commerce et de l'Industrie 478
Booth, Vol. II. on the Aged Poor in Great Britain; Vols. V. and
VI. of Life and Labor of the People of London 479
Census, Expected Publications on the Eleventh. Note
Commerce of United States with Europe, 1790-1890, Report on. Note. 479
Credit, The Nature and Mechanism of. By Sidney Sherwood 149
Currency, Demand for Small Denominations of, in the United States.
Note
Customs Legislation, International Congress on, in Antwerp. Note . 363
Economic Variation, A Universal Law of. By John Bates Clark 261
Economics, University Extension, Summer Lectures on. Note 479
Gold, Peculiar Position of, in the Crisis of 1893. Note 106
Hamilton, Alexander, and Adam Smith. By Edward G. Bourne 328
Insurance, Compulsory, in Germany: Report on by John G. Brooks.
Note
Labor, Department of, Important Reports by, announced. $\it Note$ 241
Labor, Publications by the Royal Commission on, in England. Note . 362

P▲GE
Laborers, Immutability of Skilled. Note
Legislation, Social and Economic, of the States in 1893. By Will-
iam B. Shaw
Money, The Value of. By F. A. Walker 62
Pain-cost and Opportunity-cost. By David I. Green
Panic in the United States in 1893, Analysis of the Phenomena of. By
Albert C. Stevens
"Philosophy and Political Economy." By John Graham Brooks 93
Prices and Wages, Report on, by the Senate Committee. Note 104
Publications upon Economics, List of Recent 109, 244, 368, 481
Railway Rate Question, The English. By James Mavor 280, 403
Rentes, Conversion of the French Four and a Half per Cent. Note 365
Roscher, Professor W. G., Death of. Note 478
Silver, Papers on the Free Coinage of, in India. Note
Silver, Present Situation of, discussed by Professor Wagner. $\it Note$ 242
Tax, The Civil War Income. By Joseph A. Hill 416, 491
Tax, The Prussian Business. By Joseph A. Hill
Textiles, Census Report of 1890 on. Note 480
"Township," The Anglo-Saxon. By W. J. Ashley 345
Unemployed in American Cities. By Carlos C. Closson, Jr. 168, 257, 453, 499
Wages, The Theory of, adjusted to Recent Theories of Value. By
T. N. Carver
Wool and Woollens, The Duties on. By F. W. Taussig 1
Wool and Woollen Manufactures, Report on. Note 479
WRITERS.
Andrews (E. Benj.). The Bimetallist Committee of Boston and New
England
Ashley (W. J.). The Anglo-Saxon "Township"
BOURNE (Edward G.). Alexander Hamilton and Adam Smith 328
BROOKS (John Graham). "Philosophy and Political Economy" 93
CARVER (T. N.). The Place of Abstinence in the Theory of Interest . 40
CARVER (T. N.). The Theory of Wages adjusted to Recent Theories
of Value
CLARK (John Bates). A Universal Law of Economic Variation 261
CLOSSON (Carlos C., Jr.). The Unemployed in American Cities 168, 257
453, 499

						P	AGE
GREEN (David I.). Pain-cost and Opportunity-cost							218
HILL (Joseph A.). The Prussian Business Tax							77
HILL (Joseph A.). The Civil War Income Tax						416,	491
Mavor (James). The English Railway Rate Question						280,	403
Shaw (William B.). Social and Economic Legislation	of	the	e S	tat	es	in	
1893							230
SHERWOOD (Sidney). The Nature and Mechanism of	Сге	dit					149
STEVENS (Albert C.). Analysis of the Phenomena of	the	Pa	ani	c ir	ı t	he	
United States in 1893						117,	252
TAUSSIG (F. W.). The Duties on Wool and Woollens							1
WALKER (F. A.). Value of Money							62
WOLFF (Henry W.). Agricultural Syndicates in Fran	ce						98

INDEX OF AUTHORS

MENTIONED IN THE LISTS OF RECENT PUBLICATIONS.

NAME PAGE	NAME PAGE
Abraham, W. H 110	Bazant, J. v 485
Adams, B 486	Bear, W. E 111 bis, 371
Adams, E. D 488	Beatty, J 372
Adams, H. C 376, 488	Bebel, A
Adickes, F 488	Beer, A 488
Adler, G 482	Beer, G. L 114
Albertini, L 369, 483	Bell, H
Alessio, G 113, 487	Bemès, M 482
Anderegg, F 484	Bemis, E. W 488
Anderson, J 115	Benini, E 375
Andrews, C. M 250, 375	Benini, R 488
Andrews, E. B 482, 485	Bentley, A. F 246
Ansiaux, M 114	Berghoff-Ising, F 111
Arnauné, A 486	Bertolini, A 116, 251, 376, 490
Ashley, W. J 375	Bertouch, E 109
Ashton, J 249	Besant, A 374
Astor, W. W 113	Bigg, A. H. 376
Attfield, J. B 248	Blind, K 370
Avenel, Vicomte G. de 490	Block, M 114
Avogadro, A 245	Blondel, G 111
	Blunden, G. H 374, 488
Baden-Powell, B. H 370, 376	Bodin, C 371
Bagnall, W. R 114	Böhm-Bawerk, E 482
Bainbridge, E 369	Bonardi, E 484
Balch, E. G 109	Böningk, O 489
Bamberger, L 112	Bonzon, J 369
Bancroft, H. H 374	Booth, C 375, 482
Barber, E. A 249	Böttger, H 109
Barclay, R 248, 487	Bourne, S 112
Barnett, S 245	Bousier 484
Barnett, S. A 110, 489	Bowley, A. L 485
Baron 371	Brassey, Lord 251, 482
Barone, E 374, 482	Braun, G. H 109
Baugnies, G 373, 487	Brentano, L 375
Baumann, A. A 373	Brisbane, R 249
Bax, E. B 246	Brock, D 114

NAME	PAGE	NAME	PAGE
Broglio d'Ajana, R	249	Dilke, Lady	251
Brooks, J. G		Dumas, J	
Brough, W	372	Dunn, J. P	
Brückner, E		Dupuis, C	372
Bryan, E. A		Du Puynode, G	
Buchanan, J. B		Durand, L	
Buchenberger, A		Durant, G	
Bücher, K		,	
Büchner, L		Edgeworth, F.Y	372
Bujattisen, F			. 110, 369
Bureau, P		Egerton of Tatton, Lord	372
,		Ellstätter, K	486
Campbell, H	245	Ely, R. T	. 109 484
Cannan, E		Epps, W.	246
Caro, H	•	Eulenburg, F	
Carpentier, A		Everett, C. E	
	116	Evert, G	
Castelot, E		Eyth, M	
Chalmers, R		25011, 142	
Charles-Roux, J		Faguet, E	484
Cheney, E. P		Fahlbeck, P	488
Cilleuls, A. des		Fanshawe, E. L	245
•		Farrelly, M. J	
Clare, G		Felix, L	369
Clark, J. B Cobbett, W		Ferguson, R. M	
Cogley, J. S		Fesca, M	484
		Flach, J	249
Cohn, G	•		
		Foley, C. A	
Colburn, R. T Combes de Lestrade .		Fontaine, A	
		Foote, A. R	112
Commons, J. R		Ford, W. C	
Conrad, J		Fornari, T	
Corcoran, M		Fournier de Flaix, E	
Cork, N		Foville, A. de	
Cossa, L		Fowler, W	
Crandall, O. A.		Fowler, W. W	
Crüger, H		Foxwell, H. S	
Cummings, J		Francisco, M. J	
Cunningham, W	. 114, 369, 376	Francke, E	
75 11 17 12 T	242.622	François, G	
Dalla Volta, R		Frankenstein, K	,
Davis, J. P		Frederiksen, D. M	
	246	Freese, H	
Dilke, C. W	483	Friederichowicz, E	486

NAME						P	AGE	NAME PAG	E
Friedmann, F							376	Hamilton, Lord G 48	35
Fry, T. C							245	Hampke, C 24	15
-								Hampke, T 11	0
Gardair, J							110	Händtschke, H 48	33
Gardner, P							251	Harding, W. P. G 24	19
Garnier, R. M							370	Hartmann 48	33
Garrett, E							488	Hasbach, W 24	14
Gedge, I. D							111	Hausmann, W 37	73
Geffcken, F. H.							371	Haussonville, Comte de 48	33
Geiershöfer, K.							376	Hazard, R 48	37
Geiser, K							374	Hazlitt, W. C 24	18
George, E. M							486	Heckel, M. v 24	49
Georgiades, D							114		50
Gerstenberg, A.							249	Heiligenstadt, C 248, 48	
Gibbins, H. de B.							114		12
Gibbs, H. C							486	Helm, E 48	36
Giddings, F. H.							482		88
Gide, C					4	84.	489	Heseltine, J. P 37	
Gilman, D. C						. ′	483		14
Gomel, C							114		86
Goodnow, F. J.							488		44
Goschen, G. J							109	Higgs, H 110, 37	
Gothein, E							115	Hill, W 248 b	
Gould, E. R. L.							375		12
Grabmayr, K							484		10
Graf, F							374		45
Graffenried, C. W							486	Hobhouse, Lord	
Gramegna, L							369	Hobson, J. A 244, 245, 48	 82
Grassman, J							488	Hoffman, F. S 48	82
Graziani, A								Hole, J 112, 48	85
Green, C. A. H.							245		71
Green, Mrs. J. R.							488	Holmes, G. K 247, 250, 48	
Greene, J. L				•			372	Holyoake, G. J 251 b	is
Grenfell, W. H.		•		•	•		113	Horton, S. D 111, 24	48
Grossman, L				Ċ	•		251		68
Grünberg, K	•	•	·	٠	٠	•	484		74
Grünhagen, C							375		14
Grunwald, M							487		69
Grunzel, J							487	11umo1, 11.11	00
Guyot, Y	•	•	•	•	•	•	246	Inama-Sternegg, K. T. v 2	51
	•	•	•	٠	•	•	210		31 13
Hadley, A. T.							244	issuion, AA	10
Hallett, H. S.	•	•	•	•	•	•		Jackson, C. C 40	86
Halstead, R	•	•	•	•	•	•	376		$\frac{60}{47}$
Hamilton, J.									41 73

NAME		PAGE	NAME PAGE
Jay, A. O		110	Lévy, B 248
Jay, R		483	Lévy, RG 113
Jeans, J. S	24!	5. 372. 485	Lewis, G. H 112
Johnson, E. R		247, 374	Lewis, W. D
Josephi, G			Lexis, W 113
Joubert, A			Leyen, A 372
Joucks, H. L			Liberatore, M 375
Joyce, H	• • •	249	Liebich, C 483
00,00,11	• • •	240	Linckh, O 487
Kandt, M		485	Lindsay, S. M 248
Kärger, K			Loch, C. S
Karpeles, B			Lombroso, C
Kaufmann, M			Long, J
Kaufmann, R			Longe, F
Kaumann, K Keasbey, L. M			Longstaff, G. B 247
Kenworthy, J. C.			Lotz, W
Kidd, B			Lowell, J. S
King, B		245	Lux, H 370
Kleinwächter, F			Lux, H
Knapp, G. F.		484	76. 111 A 77. 048
Kobatsch, R			Macdonald, A. F 247 Macdonald, J. A. M 245
Köhler, O			220000000000000000000000000000000000000
Komorzynski, J. v.			MacFarlane, C. W 368
Körner, A		113, 244	Mackay, T 490
Körösi, J			Macvane, S. M 245
Kovalewsky, M		489	Mahaim, E 245
Kuhna,		369	Malarce, A
Kunwald, L		369	Mallock, W. H 245, 370, 484 bis
			Mancke, W 484
Labordère, M			March-Phillips, E 110
La Loggia, E			Margani-Ortisi, A 369
Lambelin, R			Marin, P 245, 246
Lamé-Fleury, E			Maroussem, P. du 485
Lamond, E		114	Martin, R 115
Lamprecht, K			Marx, K 251, 375
Larrabee, W		112	Masè-Dari, E 115
Lasalle, F		251	Massingham, H. W 246
Lauterburg, A Lea, H. C		109	Mather, W 483
Lea, H. C		368	Matheson, A. S 245
Leadam, I. S		114, 250	Maury, G 485
Lehr, J		244	Mavor, J 110, 246 bis
Lepetit, E		489	Mayer, G 368
Leroy-Beaulieu, A.		483	Mayer, S 490
Leroy-Beaulieu, P.		113, 245	Mayr, G 373
Levasseur, É		247, 373	McCain, C. C 372
•		•	•

NAME	PAGE	NAME	PAGE
McCook, J. J	370	Phillips, M	. 486, 487
Meerens, L	369	Phin, I	486
Merriam, J. C		Pölmann, R	374
Meyer, R		Porritt, E	
Million, J. W		Prange, O	
Moireau, A		Preuss, H	
Molesworth, G. L.		Price, L. L	
Molinari, G. de		Provand, A. D	
Möller, K		210.41.41	•
Mongin, M		Quarta, A	109
Montemartini, G.		Quarta, 11	
Moore, F. W		Rabbeno, U	112
Morgenstern, L.		Rae, J	370.483
Morris, W		Raffalovich, A	373 487
Mulhall, M. G		Rathgen, K	
		Ratzenhofer, G	
Munro, J. E. C Mutermilch, L	246	Rawson, Sir R. W	
Muterminen, 12.	240	Regnault, F	
No anat A	486	Reichesberg, N	
Naquet, A		Reynolds, M. T	
Nash, V		Richter, E	
Naumann, M		Ritchie, D. G	•
Neumann, H			
Neymarck, A	115	Rochetin, E	
Nicholson, J. S		Rochussen, J	400
Nitti, F. S		Rocquigny, Comte de .	110
Noël, O	374	Rodbertus-Jagetzkow .	251
North, S. N. D		Rohrscheidt, K	
Noyes, A. D	373	Root, J. W	
011 1 77		Roscher, W	
Oldenberg, K	114	Rosenthal, E	
Olivier, S		Rosewater, F	
O'Meara, J. J		Ross, E. A	
Osborne, G. P	109	Rostand, E	113
		Rothwell, R. P	
Palgrave, R. H. I.		Ruhland, G	
Pannenberg, G		Rümelin	245
Pareto, S			
Pareto, V		Sachs, L	249
Patten, S. N	245, 482	Salvioni, G. B	373
Patton, J. H	375	Santangelo-Spoto, H	
Pearson, K	482	Sarter, F	
Percy, C. M	370	Sartorius	
Petrazycki, L	244	Sattler, C	488
Phelps, L. R	246	Sauerbeck, A	
Phillipovich, E	488	Schäfer, F	114

NAME PAGE	NAME PAGE
Schäffle, A. E. F 251 bis, 485	Süss, E 251
Schanz, G 249	Sutter, J
Schaube, A 250, 375	,
Schikowski, J 483	Tangorra, V 244
Schmidt-Weissenfels 114	Tarner, G. E 376
Schmitz 490	Tarr, R. S 114
Schmoller, G 250, 376, 483, 489	Taurines, C. G. de 374
Schönlank, B 374	Taussig, F. W 113, 248, 373
Schreiber, R	Taylor, R. W. C 483
Schröder, E. A 244	Temple, R
Schröder, H	Thomereau, A
Schullern-Schrattenhofen, H. v.	Threlfall, T. F 370
110, 246	Todd, M
Schulze-Gävernitz, G 251, 376	Traill, H. D
	•
Schwab, J. C	
Schwendimann, J 246	•
Scott, W. A 249	- · · · · · · · · · · · · · · · · · · ·
Seidler, E 487	Twining, L 370
Seligman, E. R. A 373	TT1 1 1
Sellers, E	Ulrich
Seminario, M. E 248	
Sering, M 484 bis	Valleroux, H 110
Shaw, G. B 484	Vanlaer, M 246
Sheldon, 371	Varges, W 115
Sheldon, W. L 109, 245	Vautier, G
Sikes, G. C 483	Veillcowitch, V 486
Simcox, E. J 488	Viduarre y Orueta, C 244
Sinzheimer, L 247	Vincent, G. E 482
Sitta, P 247	Vincent, H 483
Small, A. W 482	Vinogradoff, P 115
Smart, W 248, 369	Viti de Marco, A. de 113, 372
Smith, K. W 113	Vocke, W 487
Solly, H 250	Vogel, Sir J 373
Sommerlad, T 374, 489	
Spahr, C. B 113, 487	Wachs, O 485
Spelling, T. C 247, 371	Wagner, A 109, 248, 373, 488
Sperber, O	Walcker, K 112
Stammhammer, J 246	Walker, A. F 485
Steeves, G. W 376	Walker, F. A 373
Stephen, L	Walsh, Archbishop 486
Stokes, A. P 486	Wäntig
Stourm, R 249	Wasserab, K
Straulino, G 112	Waton, M 110, 247
Strutz	Wawn, W. T 250
Supino, C	Webb, B 483
Биршо, О 244	., 000, 21

			II	ID	Eλ	OF	AUTHORS					xiii
NAME					P	AGE	NAME				F	AGE
Webb, S						483	Williamson, G. C.					487
Weber, O						489	Wirth, M					248
Webster, S						248	Wohltmann, F.					484
Weeden, W. B.						246	Wolff, H. W					246
Wehrmann, O.						112	Wood, F. A					488
Weichs				2	247,	372	Wood, H					368
Weichs-Glon, F.						485	Woodford, A. B.					113
Weill, G						482	Wörishoffer, F.					115
Weiss, J. G						110	Worms, E					114
Weithase, H						250	Worthington, L.					245
Wells, D. A						248	Wright, C. D					246
Wenckstern, A.						368	Wurst, A					244
Wendy, H						370	Wuttke, R					
West, M]	14,	249	Wynn, W					483
Westergaard, H.						251						
White, A. S						376	Young, N					376
White, H						487	_					
White, H. C						490	Zanetti, F					111
White, H. K						485	Zeidler, H					110
Wicksell, K						244	Zeigler					370
Wiedenfeld, K.				;	371,	484	Zeller, J					370
Wieser, F. v			24	9,	375,	486	Ziegler, T					110
Wiesinger, K							Zolla, D		11	1, 2	47	, 484
Wilbrandt, C						484	Zöpel, G					250
Wilkinson, J. F.				:	246	483	Zuckerkandl, R.		3	73	bis	, 487
	-											

Williams, W. M. J. 370